

# IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY BENEFIT TRUST

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## IMPORTANT BENEFIT PLAN UPDATES

March 24, 2017

Dear Plan Participant:

### **Health Insurance Providers**

Late last year, the Board of Trustees completed a thorough review of the health insurance benefits offered to plan participants. This review resulted in changing the pharmacy benefit manager on January 1, 2017 to CVS Caremark.

At the time of the review, it appeared that Anthem would no longer be the network provider for medical insurance benefits after May 31, 2017. Careful consideration was given to the physician and hospital networks, and the discount arrangements that would impact covered individuals and families as well as the Benefit Trust. Changing insurance plans is never an easy decision, so the Trustees continued to explore the proposals received by other insurance carriers to be certain they could keep their promises to provide improved benefits.

**After concluding this extensive review, the Board of Trustees voted to keep Anthem as the medical insurance provider.** There will be no disruption in your current coverage, and there is no action that you need to take. The decision to keep Anthem was made in the best interest of the participants of the plan. The Trustees will continue to monitor Anthem's performance and the services they offer.

### **Self-Pay Rate Increase**

Effective **June 1, 2017** the monthly self-pay rates will increase to \$346.00 per month. The self-pay policy option allows participants to continue active medical and prescription drug insurance coverage and excludes dental, vision, and weekly disability coverage. This rate continues to include a substantial subsidy in order to allow you to maintain coverage for you and your family.

Please contact the Benefit Trust Office should you have any questions or concerns.

Sincerely,

**Board of Trustees**