

# IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY BENEFIT TRUST

1470 Worldwide Place • Vandalia, Ohio 45377

Phone (937) 454-1744 • FAX (937) 454-5457

Toll Free: (800) 331-4277

## Now accepting Automatic ACH Payments

August 20, 2018

Dear Participant,

Our records indicate that you recently made a self-payment for insurance by mailing a check. The Board of Trustees have recently authorized another payment option that may be more convenient for you: Automatic ACH. If you are continuing to make self-payments in the future, you can simply complete the enclosed **Automatic ACH Payment Authorization Form** and return it in the enclosed envelope or by fax before your next payment is due.

ACH payments are electronic payments that pull funds directly from your checking or savings account. Instead of writing out a paper check or paying with a debit or credit card, the money moves automatically. The main benefit of ACH is convenience. You'll make your payments more easily because you've automated the process. As a result, you have more time for other things, and you're less likely to miss payments. There is no need to wait for the postal service to deliver payments or worry about lost mail.

You can request to make a one-time payment, or recurring payments for your convenience. There will be **no charge** to you from the Iron Workers District Council of Southern Ohio and Vicinity Benefit Trust for these transactions, unlike making payment with a credit card.

Another change will be to change the way fees are calculated for credit/debit card payments. The Benefit Trust will begin charging a 4% fee based on the payment amount effective September 1, 2018, instead of the \$10 flat fee previously charged. If you decide to use the Automatic ACH Payment or continue mailing checks, there will be **no fee** charged for the transaction.

Should you have any questions about this new payment method, please contact us at 1-800-331-4277.

Sincerely,



Penny Brown  
Administrative Manager