



**Notice of Plan Status
for
Iron Workers District Council of Southern Ohio & Vicinity Pension Trust**

EIN/PN 31-6038516/001

May 31, 2019

Participants, Beneficiaries, Participating Unions, and Contributing Employers:

The Pension Protection Act of 2006 (PPA or Act), as amended by the Multiemployer Pension Reform Act of 2014 (MPRA), is intended to improve the financial condition of pension plans. The Act implemented several safeguards as well as notification requirements to share more information about a plan's "financial health" with participants and others directly interested in the plan.

Starting with the 2008 Plan Year, the Act requires that the Pension Trust be tested annually to determine how well it is funded. The Act established formal benchmarks for measuring a plan's funding. Plans that are in the yellow ("endangered"), orange ("seriously endangered"), or red ("critical" or "critical and declining") zones must notify all plan participants, unions, and contributing employers of the plan's status, as well as take corrective action to restore the plan's financial health. Plans that are not in yellow, orange, or red zone status are considered to be in the green zone.

PLAN'S 2019 STATUS – YELLOW ZONE

On May 1, 2019, the Pension Trust's actuary certified that, based on the Act's funding measures, the Pension Trust was categorized as being in endangered (yellow zone) status for the 2019 Plan Year. For the Plan Year beginning February 1, 2019, the Pension Trust was projected to be 73.2% funded.

FUNDING IMPROVEMENT PLAN

To comply with the Act, the Trustees adopted a Funding Improvement Plan in 2008 designed to improve the Pension Trust's funded status and have made subsequent updates. Please note that, since the Pension Trust's financial condition generally fluctuates with changes in the economy, the Act requires that the Pension Trust's funding status be reviewed and certified annually, which means that you will receive a notice like this each year unless the Pension Trust is not in endangered, seriously endangered, critical, or critical and declining status.

For more information about this Notice or the Pension Trust in general, please contact the Pension Trust's Administrative Manager, Ms. Penny Brown.

Sincerely,

Board of Trustees

This Notice is being provided as required under the Pension Protection Act of 2006, which requires that certain information regarding the Pension Plan's funding status be disclosed to individuals and parties interested in the Plan. As required by law, this Notice is being provided to the Pension Benefit Guaranty Corporation (PBGC) and the Secretary of the Department of Labor.